

## **ACCELERATE THE FUTURE CHALLENGE 2022**

### **TERMS AND CONDITIONS**

When you submit your application form to participate in the Accelerate the Future Challenge, you agree to the following terms and conditions (Terms and Conditions) in relation to your application for, and if selected, participation in, the Program.

#### **1. Definitions**

- Hyundai Motor Company, Kia Corporation shall be referred to as "Program Sponsors."
- Unknown Group shall be referred to as "Program Manager."
- The Accelerate the Future Challenge shall be referred to as "Program."
- Project teams of research institutions, registered and non-registered businesses or companies and a team of entrepreneurs and professionals submitting an application for the Accelerate the Future Challenge shall be referred to as "Applicants."
- The shortlisted project teams selected for interviews and due diligence shall be referred to as "Participants."

#### **2. Eligibility Criteria**

In order to be eligible to apply for the Program, the Participant must address a critical challenge in at least one area among Robotics, Smart Factory, Advanced Automotive Technology or Smart Mobility:

##### **I. Robotics**

- Carbon Fiber composite 3D printing
- Smart Gripper Robotics
- Prognostics and Health Monitoring
- Factory Logistics Robots

##### **II. Smart Factory**

- Defect Detection AI
- Machine Learning for Co-bots
- VR Robot Control
- AI machine Management
- Li-fi communication
- Long range Wireless Charging

##### **III. Advanced Automotive Technology (R&D)**

- Vehicle Monitoring
- Integrated sensor cleaning

- Wheel and Tire Innovation
- New Fastening and Bonding methods
- Material Forming innovation
- Position sensors
- Assembly Innovation
- EV range extension (Ex batteries)
- Flexible EV/autonomous vehicle Frame

#### IX. Smart Mobility

- Mobility Insurtech
- Multi-directional Mobility
- Storable/Transformable Mobility
- Interactive Media systems

### **3. Selection Criteria and Evaluation**

To be selected as a Participant of the Challenge, it is expected that the applicant will demonstrate a high degree of adherence to the following criteria:

1. Novel Solution – clearly innovative or disruptive, differentiated from existing solutions, scalable, exhibits sustainable competitive advantage potential (with some barriers to entry identified)
2. Working prototype stage
3. Quality Management – credible team, quality CV's, relevant qualifications / experience
4. Market Size – large addressable market to facilitate significant sales growth (min. \$1bn)
5. Business Plan – viable business model based on credible commercial & economic assumptions. Proven relevant use case
6. Capability to run a PoC – have resources and capability to run a Proof of Concept project with one of the HMC & KIA business units based in South East Asia.
7. Commitment to PoC – team committed to start PoC with relevant business units within 6 month of first interview.
8. TRL preferably 5+, but in some cases lower TRL levels will be considered.

### **4. Selection in the Program and Indicative Schedule**

Applications meeting the minimum criteria outlined in these terms and conditions will be reviewed by Program Sponsor representatives for potential participation in the Program. Program Sponsor representatives will contact the Applicant if more information or clarifications are needed about their application materials at any stage during the selection process. Twenty-five Applicants will be shortlisted to take part in a short interview. Based on application materials and the interview, participants will be selected by the Program Sponsor for participation in the workshop.

The decision of the Program Sponsor on the successful applicants is final and at the sole discretion of the Program Sponsor.

The indicative schedule for application and selection process is as follows:

<b>Event</b>	<b>Dates</b>
Applications Open	May 30th, 2022
Applications Close	July 17th, 2022
Final Selection	July and August 2022
Interviews	August and September 2022
PoC collaborations	Expected start of POC within 6 month of the first interview

All references to time in these Terms and Conditions are to Pacific Standard Time.

**5. Application Submission and Closing Time**

Your application must be submitted electronically via the application form at [www.acceleratethefuturechallenge.com](http://www.acceleratethefuturechallenge.com) before the closing time for Applications. The Program Sponsor may, in our sole discretion, consider an application submitted after the Application closing time, but we have no obligation to do so.

**6. Preparation of Application**

The preparation of your application, and any risk or cost you incur in doing so, is your responsibility. Costs you incur at this stage cannot be attributed to Program Sponsor.

**7. Conflict of Interest**

You must identify and notify us of any actual, potential or perceived conflict of interest that you have in relation to this application or your participation in the Program, especially as it relates to the Program Sponsor or the Program Manager. If you fail to notify us, or you are unable or unwilling to resolve the conflict as required by us, your application may be excluded from further consideration.

## **8. Confidentiality**

You agree to provide us with information about your business or other affairs for the purpose of or in connection with:

- applying to participate in the Program;
- allowing us to consider your application;
- your participation in the Program; and
- allowing the Program Sponsor to identify and commence separate discussions about potential commercial or legal relationships between your start-up and the Program Sponsor, (**Agreed Purpose**).

The Program Sponsor each agree to keep all information you provide to us for the Agreed Purpose (**Confidential Information**) secret and confidential and will not disclose the Confidential Information to any person without your prior consent or as otherwise expressly permitted in these Terms and Conditions. The Program Sponsor agrees to use the Confidential Information only for the Agreed Purpose, unless you give us prior consent or it is otherwise expressly permitted in these Terms and Conditions.

This undertaking of confidentiality does not apply to Confidential Information:

- which was known by the receiving party prior to the other providing the Confidential Information;
- which is or becomes available to the public (other than by unlawful means);
- which becomes available (other than by unlawful means) from a source other than the disclosing party and that source is under no obligation to the disclosing party to maintain the Confidential Information in confidence; or
- which is required to be disclosed by the receiving party by rule or law or by regulation of a Stock Exchange which has authority over a Program Sponsor or affiliate.

You acknowledge that the Program Sponsor may disclose the Confidential Information to their affiliates and to their, and their affiliates', respective directors, employees and advisors for the Agreed Purpose, provided that such persons have first been made aware of the confidential nature of the Confidential Information and have agreed to comply with this confidentiality undertaking.

The obligations of confidentiality will continue for a period of 3 years from the closing time for applications.

You also acknowledge upon request that the Program Sponsor may request entering into a non-disclosure agreement.

## **9. Ownership and Use of Applications**

All applications (including all material contained in, or included with, an application) become the sole property of the Program Sponsor upon submission. You must take all steps necessary or appropriate to give effect to, or perfect, the legal, and beneficial, ownership in your application (including all material contained in, or included with, your application) vesting with Program Sponsor, including without limitation any necessary instruments of transfer, assignment or license.

## **10. Intellectual Property Rights**

By participating in the Program, the Participant confirms that the product or service solution is their own work and/or does not infringe or violate the rights of any third party, including but not limited to intellectual property rights.

You acknowledge that the management and protection of your intellectual property is your sole responsibility, both during the application phase and if selected as a Participant, during your participation in the Program. The Program Manager will ensure commercially reasonable steps are taken to protect intellectual property for both the Applicant and the Program Sponsor.

**You agree that any technologies or intellectual property rights developed, acquired and/or owned by Program Sponsor before participating in the Program shall remain the sole property of Program Sponsor.**

## **11. Misleading Claims, Improper Assistance and Anti-Competitive Conduct** In

preparing your application and participating in the selection process you must not:

- make any false or misleading claims, statements or other representations;
- engage in any collusion, anti-competitive conduct or any other similar conduct with any other person;
- use the improper assistance of any Program Sponsor employee or any Program Manager representative, or any improperly obtained information; or
- violate any applicable laws regarding the offering of inducements.

The prohibitions stated above also apply to Participants' conduct during the Program.

## **12. Program Sponsor Rights**

The Program Sponsor reserves the right at any time and for any reason to do any of the following:

- suspend, vary, amend or cease to proceed with the Program selection process or Program;
- vary or amend the application form or evaluation criteria;

- consider and accept or reject any application that is non-conforming or received after the closing time for Applications;
- vary or extend any time or date relevant to the selection process or Program; • call for new applications;
- terminate participation in the selection process by any Applicant;
- allow any Applicant to change its application;
- publish or disclose your company name, logo and brief description of your solution and activities, whether successful or unsuccessful; or
- take such other action that we, at our sole discretion, consider appropriate.

Any time or date in these Terms and Conditions is for our sole convenience and does not create an obligation on us to take any action by such time or date.

## **SECTION TWO: CONDITIONS OF PARTICIPATION IN THE PROGRAM**

### **1. Benefits for Successful Applicants**

Participants will be able to partake in the Program subsequent to these Terms and Conditions. The Program itself consists of one workshop event. Participation in the workshop is at the sole discretion of the Program Sponsor. The selected Participants are expected to participate in a workshop, to be announced as either an online or in-person event. .

During or after the end of the Program, you may receive the opportunity to engage in a pilot project and/or receive strategic investment by the Program Sponsor; however, such opportunities are not guaranteed. Any commercial relationships or opportunities you are offered are subject to separate negotiations and agreements with Program

Sponsor. **By participating in the Accelerate the Future Challenge applicants agree to negotiate potential commercial opportunities or strategic investments with the Program Sponsor in good faith. Such negotiation may lead to further vetting / due diligence of the Participant that the Participant agrees to after Program has expressed interest to further invest in the Participant's startup.**

### **2. Participation in the Program**

If you are selected to participate in the Program your startup must: commit one representative to attend each event of the Program. The representative should be either the Chief Technology Officer (or equivalent) (CTO) or the Chief Executive Officer (or equivalent) (CEO) to maximize the benefit to the Program Sponsor and the Participant. If Participants are unable to attend the workshop with one employee, they may forfeit their place in the Program;

- give consent for your business, company name, logo and brand as well as any media collected during the program, including but not limited to photos, videos and recordings, to be associated with this Program and used by
- Program Sponsor and Program Manager to promote the Program or themselves;
- obtain written consent of the Program Sponsor and Program Manager prior to issuing any press releases relating to the Program, which approval shall not be unreasonably withheld;
- share requested information about your company and products with Program Sponsor. Confidential Information will be subject to the confidentiality undertakings in section one;
- commit to scheduling and attending periodic inter-event calls with startup peer Participants in the Program and with startup mentors (i.e. representatives of Program Sponsor and potentially external parties who share an interest in the Program with Program Sponsor and Program Manager) in the Program;
- actively participate in each event and inter-event discussions;
- participate in a Program evaluation after completion of each event

### **3. Termination and variations**

The Program Sponsor reserves the right to terminate a Participant's involvement in the Program at its sole discretion if:

- the Participant breaches these Terms and Conditions; or
- if the Participant's representatives, officers or advisors engage in inappropriate (as determined by Program Sponsor or by Program Manager) or illegal behavior or are disruptive to overall group cohesion.

Participants will be given prior notice before they are terminated from the Program.

Program Sponsor may also terminate or make charges to the Program, in each case for any reason at any time. Participants will be given notice of such termination or changes.

### **4. Acknowledgment, waiver, indemnity and warranty**

Participants acknowledge that their participation in the Program is at their sole risk. Participants may withdraw from the Program at any time or make alternative arrangements for travel, accommodation (at their own cost). Program Sponsor and Program Manager will have no liability to Participants or any of their respective affiliates, employees, officers, or advisors for any loss or damage arising in connection with the Program, including personal injury, however arising, including negligence, property damage or economic loss (except in relation to a breach of the confidentiality undertaking in section one). Participants must not make

a claim against Program Sponsor and Program Manager for any such loss or damage and will continually indemnify, hold harmless and release, Program Sponsor and Program Manager from and against any such claim, loss or damage.

Each Participant further acknowledges, agrees, warrants and represents that: • by accepting these Terms and Conditions, you accept that all application decisions made by the Program Sponsor are final and that you will not challenge the outcome in public or otherwise;

- to the best of the Participant's knowledge and belief, no claim is being asserted and no proceeding is presently in progress, pending or being threatened against the Participant or any of its assets, and that it is not in default in relation to any contractual obligation, nor has the Participant done or omitted to do anything that could materially and adversely affect its position as a going business concern. The Participant has also not filed for nor is facing proceedings for winding up business or for dissolution, insolvency, bankruptcy, or the appointment of a receiver, liquidator, administrator or similar officer in relation to any of the Participant's assets or revenue;
- the Participant will immediately notify the Program Sponsor and Program Manager in writing when: (i) the Participant undertakes or commences any action or files any documents for its dissolution; applies for insolvency or bankruptcy, (ii) the Participant is administratively or judicially declared insolvent or bankrupt; placed under receivership, administration, rehabilitation or liquidation;
- The Participant has full capacity, authority and relevant consents to execute and perform the obligations under these Terms and Conditions.

#### **RELATED TO THE USE AND PROCESSING OF PERSONAL DETAILS**

Unknown Group takes great care to treat the personal details of any person visiting a Unknown Group webpage prudently. Personal details are processed and protected in conformity with the General Data Protection Regulation. The purpose of this privacy statement is to inform you how we use and process any personal details obtained by Unknown Group when you visit the Unknown Group website and do an application for any of the services of Unknown Group.

#### **PERSONAL DATA**

Unknown Group processes the personal details within the meaning of Article 1, section a, of the General Data Protection Regulation. Personal details are defined as any details that could disclose information about an identified or identifiable natural person.



Unknown Group uses your name, address, telephone number and e-mail address in order to contact you if your personal details are used, or if Unknown Group has questions about a report you may have made regarding a data leak on the part of Unknown Group.

### **NON-PERSONAL DATA**

Unknown Group also processes non-personal data, this is information that refers to a legal entity, which doesn't relate to identifying a person. When you are an Applicant to the Unknown Group website, we may collect this non-personal data. The policy used specifically for personal data does not apply to non-personal data.

### **RESPONSIBLE PARTY**

Unknown Group is the responsible party within the meaning of the General Data Protection Regulation. This means that Unknown Group decides which personal details are processed, as well as the purpose for which and how they are processed. Unknown Group is responsible for ensuring your personal details are processed correctly and prudently in accordance with provisions of the General Data Protection Regulation.

### **THE PERSONAL DATA THAT WE COLLECT**

Information you provide to Unknown Group

We collect personal details that you, as an Applicant, provide to Unknown Group, such as your name, email address and phone number and information about your organization, when you want to learn more about Unknown Group or would like to participate in our Activities. We also collect financials details from our paying customers in order to process payment for our services. We also collect non-personal data which includes information about the companies that would like to participate in our Activities, this may contain data which is needed for the participating and/or selection process of these Activities. An Applicant may choose to provide personal details in following examples:

Participate in events, opportunities, meetups, network or other activities of Get in the Ring

- Subscribe to newsletters
- Submit job applications
- Contact us for further information
- Surveys

Information we collect automatically

Automatically we collect certain technical information from you when you visit the Website. The technical information we may collect through cookies are your IP-address, browser types, the web pages you view on our website, whether you interact, how you interact on our website, and the date/time of your Application.

Information obtained from other sources

Unknown Group could receive information from other sources, including third parties, such as Organizers and other Partners with whom we organize and co-host Activities. We also may receive your information by interacting with our social media platforms online.

Data of children

Unknown Group understands the importance of protecting the privacy of children. It is our policy to never knowingly collect or maintain personal information of children under the age of 13. When a parent or legal guardians has reason to believe their child has provided personal details to Unknown Group without their consent, please contact [privacy@gitr.co](mailto:privacy@gitr.co) and we will ensure to delete this information from our databases.

#### **PURPOSE OF THE PROCESSING OF PERSONAL AND NON-PERSONAL DATA**

Unknown Group processes personal and non-personal details of applicants with the purpose of connecting applicants to resources such as corporates, governments, investors and other supporting organizations and persons to create business opportunities. Unknown Group can use all of the personal and non-personal details provided by applicants to do so. Applicants will be informed how Unknown Group processes these details, and the purpose for which Unknown Group is using or will use the details.

In more detail: Unknown Group can provide details of applicants to third parties for the following purposes:

Where Unknown Group needs to send details to third parties that provide a service that is part of & relevant for Unknown Group activities. Only the details that are needed to deliver the service, will be provided. (i.e. an example is creating a booklet at a third party printing company, with details about startups participating in Activities)

Where Unknown Group needs to send details to licensed or contracted partners of activities for the purpose of sending more information about the specific activity the Applicant applied. These contacted and licensed partners include but

are not limited to: corporates, governments, investors and other supporting organizations and persons.

Where Unknown Group can add value to the Applicant based on the communicated needs of the Applicant provided in the application process. In this case, Unknown Group can provide details of the Applicant to third parties.

Where a licensed or contracted partner will perform research based on an anonymized version of the Applicant's data.

Unknown Group will not provide the Applicant's information to third parties for unrelated marketing and/or sales purposes such as but not limited to direct marketing, advertising, or other direct commercial purposes.

### **BASIS OF THE PROCESSING OF PERSONAL DATA**

Unknown Group must be able to justify the use of the personal details on the basis of one of the principles laid down in Article 6 of the General Data Protection Regulation. On the grounds of this Article, it is also permissible for these personal details to be processed if the responsible party is required to comply with a legal obligation (Article 6, section 1c of the General Data Protection Regulation).

#### Consent

When the applicant provides consent of processing his or her personal data for the purpose of connecting with business opportunities and send you updates about Unknown Group Activities.

#### Performance of a contract

Your personal information can be necessary to perform the contract you have with Unknown Group in order to take steps at the request of data subject prior to entering into a contract with us.

#### Legitimate interest

We may use your personal information for a legitimate interest we have in connecting you to (specific) future business opportunities or a legitimate interest based on the application on the website for activities of Unknown Group.

#### To comply with law

Processing is necessary to comply with our legal obligations.

### **BASIS OF THE PROCESSING OF NON-PERSONAL DATA**

Unknown Group uses the same basis of processing non-personal data as it does processing personal data as described above; consent, performance of a contract, legitimate interest.

#### **PROTECTION OF PERSONAL DETAILS**

Unknown Group ensures that there are suitable technical and organizational measures in place to prevent the loss or unlawful processing of personal details. This means that (personal) details are encrypted when they are being sent, and that they are sent via a secure connection.

#### **RETENTION PERIOD OF PERSONAL DETAILS**

Unknown Group does not retain personal details for any longer than is necessary for the purposes for which they are being processed (Article 5, section 1c of the General Data Protection Regulation).

#### **REGISTER**

As the responsible party, Unknown Group maintains a register of all the processing activities which fall within Unknown Group's sphere of responsibility (Article 30 of the General Data Protection Regulation).

#### **YOUR PRIVACY RIGHTS**

You are entitled to access your personal details, and also have the right to request that these details be corrected or deleted. If you wish to know which of your personal details Unknown Group has processed, you should submit a written request to have access to these details. Unknown Group will process your request within four weeks. If it appears that your details are incorrect, incomplete or irrelevant, you should submit an additional request to have these details removed or supplemented. You should send your written requests to [privacy@gitr.co](mailto:privacy@gitr.co).

#### **MODIFICATION OF PRIVACY POLICY**

Unknown Group reserves the right, in its sole discretion, at any time to modify or terminate the Website and services, or modify this Privacy Policy. When we make modifications to this Privacy Policy, it will be posted to the website [getinthering.co/privacypolicy](http://getinthering.co/privacypolicy) and at the top of this Privacy Policy it will show the "Updated" date. If any modified terms are not acceptable to the Applicant, the Applicant can choose to cease using the Website and services, and send a written request to Unknown Group asking it to delete all the details regarding Applicant stored by Unknown Group. Upon receiving such written request, Unknown Group will stop using and sharing the details provided by and directly linked to Applicant, but will not (be able to) delete such information provided to third parties earlier on or secluded by way of integration into anonymised

datasets. Please review this Privacy Policy periodically, and especially before you provide Unknown Group with any personal data. By continuing to use the Website and services after Unknown Group has notified of the changes, the Applicant agrees to be bound to such changes.

**CONTACT DETAILS FOR FURTHER INFORMATION**

For further questions or requests about the processing of your personal details:  
[privacy@unknowngroup.com](mailto:privacy@unknowngroup.com)

**CONTACT ADDRESS:**

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